

Proposed change to the local rules for the United States Bankruptcy Court for the Northern District of Indiana. New material is indicated by redline, and deleted material is indicated by ~~strikeout~~.

B-6004-1
Sales Outside the Ordinary Course of Business

1 (a) A motion to sell property of the bankruptcy estate outside the ordinary course of business
2 shall be served upon the United States trustee, any committee and/or the entities included on any
3 list required by Fed. R. Bankr. P. 1007(d), and all entities that can be discovered through a
4 reasonably diligent inquiry holding liens upon or having interests in the property to be sold.

5 (b) Notice of the motion must be given to all creditors and parties in interest, unless the court
6 orders otherwise, in addition to service of the motion itself as required by paragraph (a).

7 (c) In the event the motion is granted, within seven (7) days following the sale the trustee or
8 debtor-in-possession shall file or cause to be filed the report of sale required by Fed. R. Bankr. P.
9 6004(f)(1). The report of sale shall be served upon the parties identified in paragraph (a) and any
10 objectors.

11 (d) The proceeds of the sale shall not be disbursed, except pursuant to court order following
12 an appropriate motion upon notice to all creditors and parties in interest, in accordance with
13 Local Bankruptcy Rule B-2002-2.